

Bid Genius Wholesale Auction Guide

Step-by-step for licensed dealers — Baltimore, MD

Bid Genius runs 72-hour dealer-to-dealer wholesale drops. This guide walks you through everything from account setup to seller payouts.

Step 1. Account Setup & Dealer Verification

Create an account at **bidgenius.com** with your business email. Once signed in, visit **Verify Dealer License** from the menu.

Submit your MVA dealer license number, license type, business address, and a clear photo of the front of your license. An admin reviews submissions within one business day. You'll receive an email when you're approved.

You cannot browse live auctions, place bids, or list vehicles until your license is approved.

Step 2. Choosing a Membership (Sellers)

- **Basic** — **\$49 per listing**. Pay as you go, no monthly fee. Good for occasional listings.
- **Pro Seller** — **\$199 / month**. Up to 10 active listings, listing fee waived.
- **Elite Seller** — **\$499 / month**. Unlimited active listings, listing fee waived, featured-listing discount.

All tiers pay a flat \$99 success fee per vehicle sold, deducted from sale proceeds. Buyers do not need a membership — only license verification + \$200 deposit.

Step 3. Listing a Vehicle

From the Seller Dashboard, click **New Listing**. Provide year/make/model/trim, mileage, VIN, condition notes, starting bid (\$350 minimum), optional Buy Now price, and at least 8 photos plus an optional walkaround video. Upload a clean, assignable title (front + back).

Schedule a drop-off slot at our partnered Baltimore lot at least **72 hours** before auction start. Our team verifies VIN, runs the vehicle, and shoots an additional lot-check photo set before marking the listing "verified" and going live.

Step 4. Bidding as a Buyer

Browse **Live Auctions**. Place a \$200 refundable deposit (one-time per active session) to enable bidding.

Use **max bid** to set the highest price you'll pay; the system bids on your behalf in \$100 increments. Anti-snipe: bids in the final 2 minutes extend the auction by another 2 minutes.

You can also use **Buy Now** (dealer-only) on listings that offer it.

Step 5. Winning & Payment

At auction close, a **\$299 buyer's premium** is added to your winning bid. You have **24 hours** to remit the balance (winning bid + premium – deposit) via ACH or wire.

Automated reminders go out at 12h, 6h, and 1h. Missing the deadline forfeits your deposit and the premium; the vehicle goes to the next-highest bidder or is relisted.

Step 6. Pickup or Transport

After payment clears, you have **3 business days** to pick up at our Baltimore lot. The exact address is disclosed in your win confirmation. Storage fees of \$25/day apply after.

Need transport? Book through our integrated facilitation (\$49 service fee) and we coordinate with uShip/ShiPLY on your behalf.

Step 7. Seller Payouts

Once the buyer's funds clear (typically T+1 business day), Bid Genius deducts the **\$99 success fee** and any optional featured-listing fees, then deposits the balance via ACH to your linked Stripe Connect account within 2 business days.

Step 8. Membership Management

Manage or cancel your monthly Pro/Elite membership from **Account** → **Billing**. Pro-rated credits apply when downgrading mid-cycle. Basic users have no recurring billing.

Step 9. FAQ & Troubleshooting

My license was rejected. Check the reason in your dashboard, fix the issue, and resubmit. Common causes: blurry photo, expired license, name mismatch.

I won but want to back out. You forfeit the deposit and buyer's premium. Vehicle goes to the next bidder.

Inspection allowed? Yes — book a lot appointment before the auction ends. We don't certify vehicles. Dealer-to-dealer = no state safety inspection requirement.

Title issue at pickup? Contact support@bidgenius.com within 24h. We hold the House Dealer responsible for clean, assignable titles.

Questions: support@bidgenius.com · 24/7 dealer line listed in your account.